

## Description

To pursue its objective, the Fund normally invests in equity securities of companies that:

- Are organized under the laws of China, Hong Kong or Taiwan;
- Are primarily traded on the China, Hong Kong or Taiwan exchanges; or
- Derive at least 50% of their revenues from business activities in China, Hong Kong or Taiwan which are listed and traded elsewhere.

## Why Invest in China?

### Strong Domestic Economy

- 2nd largest economy in the world, not export dependent
- Franchise brands emerging
- Economy transitioning to private-sector led growth
- Strong government finances

### Sustainable Growth

- Urban migration
- Rapidly expanding middle class
- Consumer credit penetration accelerating
- Rising demand for autos, electronics, consumer durables and housing
- Trends similar to the US post-WWII

### Healthy Fundamentals

- High savings rate
- Well-developed infrastructure
- Supportive government policy
- Ongoing financial reforms

Source: Clough Capital Partners Internal Research

## Performance as of 12/31/17

Total Returns	3 Mo.	YTD	Annualized				
			1 Yr.	3 Yr.	5 Yr.	10 Yr.	S.I. <sup>1</sup>
Class C (NAV)	6.75%	39.99%	39.99%	6.51%	7.13%	3.00%	11.06%
Class C (CDSC)	5.75%	38.99%	38.99%	6.51%	7.13%	3.00%	11.06%
Class I	7.03%	41.46%	41.46%	7.70%	8.30%	4.18%	12.35%
Class Inv (NAV)	6.96%	41.09%	41.09%	7.34%	7.95%	3.80%	11.90%
MSCI China Index	7.62%	54.07%	54.07%	12.74%	9.90%	2.98%	12.42%

<sup>1</sup> December 30, 2005

**Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee, which if reflected would reduce the performance quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.**

**Effective December 1, 2017, Class A shares of the Clough China Fund were renamed Investor Class shares and such shares will be offered without an initial sales charge or a contingent deferred sales charge. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.**

Performance prior to January 15, 2010 reflects the historical performance of the Old Mutual China Fund (as a result of a prior reorganization of the Old Mutual Fund China Fund into the Fund).

## Fund Stats

### Symbols & CUSIPs:

Class Inv	CHNAX	317609 733
Class C	CHNCX	317609 725
Class I	CHNIX	317609 717

### Minimum Initial Investment:

Class Inv & C:	\$500 for tax-deferred,
	\$2,500 for all others
Class I:	\$1,000,000
Inception Date:	12/30/05
Total Number	
of Holdings:	37
Total Net Assets:	\$61.40 Million
Asset Class:	Regional Equity
Advisor:	ALPS Advisors, Inc.
Sub-Advisor:	Clough Capital Partners, LP

Expense Ratios	Total Expense Ratio	What You Pay <sup>*</sup>
Class Inv	2.04%	1.95%
Class C	2.83%	2.70%
Class I	1.82%	1.70%

<sup>\*</sup> What You Pay reflects the Advisor's decision to contractually limit expenses through February 28, 2018. Please see the prospectus for additional information.

## Investment Objective

The Fund seeks to achieve long-term capital appreciation.

## Overall Morningstar Rating™



**3-Star Overall Morningstar Rating™**

For Class Inv and I as of 12/31/17 among 81 China Region Stock Funds based off of risk adjusted return



**3-Star Overall Morningstar Rating™**

For Class C as of 12/31/17 among 81 China Region Stock Funds based off of risk adjusted return

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## Learn More

1.866.759.5679 | alpsfunds.com  
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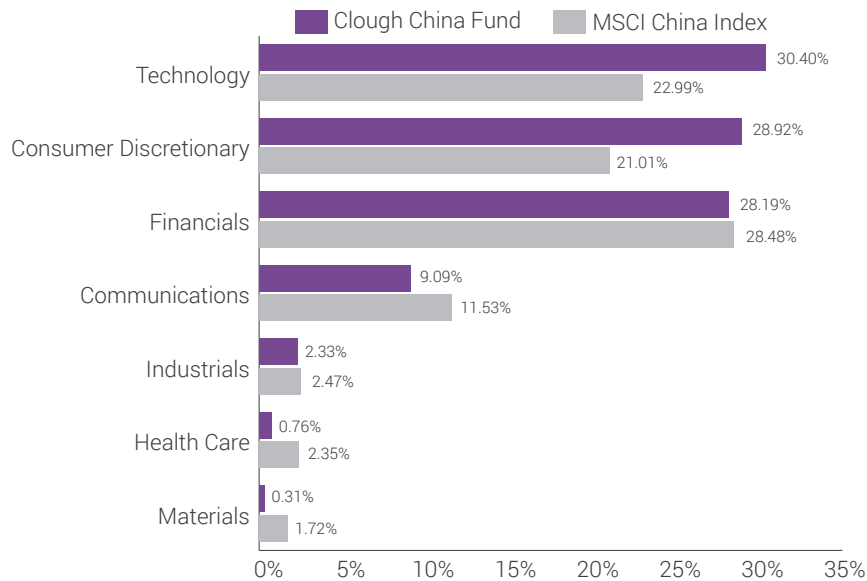


# CLOUGH CHINA FUND

CHNAX | CHNCX | CHNIX

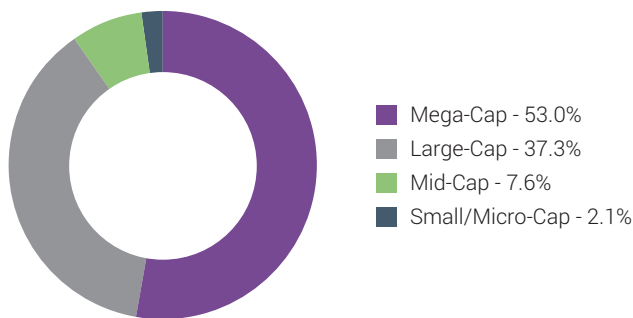
Sector Allocation (as a % of Total Investments)\*

December 31, 2017



\* Exclusive of Cash Positions

Market Cap Allocation† (as a % of Total Investments)



† Breakdown, by market capitalization, of the equity portion of the Fund's portfolio. Available only for funds that have 70% or more holdings in Equity securities. Market Cap Allocation is calculated when the fund's holdings are listed in a public portfolio. This is a holdings assessment, not based on the prospectus. Mega-cap is defined as greater than \$100 billion. Large-cap is defined as between \$100 billion and \$10 billion. Mid-cap is defined as between \$10 billion and \$2 billion. Small-cap is defined as between \$2 billion and \$500 million. Source: Bloomberg.

## Top 10 Holdings<sup>^</sup> (as a % of Total Net Assets)

Tencent Holdings, Ltd.	20.83%
Alibaba Group Holding, Ltd.	11.85%
China Construction Bank Corp.	6.92%
Ping An Insurance Group Co. of China, Ltd.	6.79%
Industrial & Commercial Bank of China, Ltd.	4.76%
Baidu, Inc.	3.97%
Bank of China, Ltd.	3.40%
China Mobile, Ltd.	3.18%
Altaba, Inc.	2.58%
JD.com, Inc.	2.31%
<b>Top Ten Holdings</b>	<b>66.59%</b>
<b>Total Number of Holdings</b>	<b>37</b>

<sup>^</sup> Future holdings are subject to change.

## Solution Based Partnership

### ALPS Advisors, Inc.

- Serves as Advisor to the Fund
- Specializes in manager oversight & evaluation
- Focuses on delivering innovative asset management solutions

### Clough Capital Partners, LP

- Founded in 2000 by Charles Clough, who previously served as Chief Global Strategist at Merrill Lynch & Co. for more than 13 years
- Approximately \$2.2 billion in assets under management as of 12/31/2017
- Fund managed by Brian Chen, who has over 25 years of industry experience.

## Important Disclosures & Definitions

**An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Read the prospectus carefully before investing.**

Investing in China, Hong Kong, and Taiwan involves risk and considerations not present when investing in more established securities markets. The Clough China Fund may be more susceptible to the economic, market, political, and local risks of these regions than a fund that is more geographically diversified. Investments in small companies are generally more volatile and less liquid than those of larger companies.

In order to gain exposure to certain issuers, the Fund may participate in market access mechanisms administered by the respective markets, which may be subject to quota controls, heightened liquidity risks and different settlement procedures than would typically be expected with respect to U.S. issuers.

MSCI China - The MSCI China Index is constructed according to the MSCI Global Investable Market Index (GIMI) family. The MSCI China Index is part of the MSCI Emerging Markets Index. An investor may not invest directly in an index.

Sector data based on MSCI's revised Global Industry Classification Standards. For more details, visit [www.msci.com](http://www.msci.com). Source: Factset Research Systems.

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Not FDIC Insured • No Bank Guarantee • May Lose Value

The Clough China Fund is a series of Financial Investors Trust.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Clough China Fund.

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