

Why Invest in CHINA?

Strong Domestic Economy

- » **2nd largest economy** in the world, not export dependent
- » Franchise brands **emerging**
- » Development of vast inland provinces **accelerating**
- » **Strong** government finances

Source: Clough Capital Partners Internal Research

Healthy Fundamentals

- » **High** savings rate
- » **Healthy** banking system
- » **Well-developed** infrastructure
- » **Supportive** government policy
- » **Ongoing** financial reforms

Sustainable Growth

- » **Urban migration**
- » Rapidly **expanding** middle class
- » Consumer credit penetration **accelerating**
- » **Rising demand** for autos, electronics, consumer durables and housing
- » **Trends** similar to the US post-WWII

Fund FACTS

Symbols & CUSIPs

A Shares	CHNAX	317609733
C Shares	CHNCX	317609725
I Shares	CHNIX	317609717

Minimum Initial Investment:

Class A & C:	\$500 for tax-deferred, \$2,500 for all others
Class I:	\$1,000,000

Total Number of Holdings: 47

Total Net Assets: \$68.07 Million

Inception Date: 12/30/05

Asset Class: Regional Equity

Advisor: ALPS Advisors, Inc.

Sub-Advisor: Clough Capital Partners, LP

Expense Ratios	Total Expense Ratio	What You Pay*
Class A:	2.16%	1.98%
Class C:	2.89%	2.73%
Class I:	2.05%	1.73%

*What You Pay reflects the Adviser's decision to contractually limit expenses through August 31, 2012. Please see the prospectus for additional information.

A SOLUTION BASED Partnership

ALPS Advisors, Inc.

- » Serves as Adviser to the Fund
- » Specialist in manager oversight & evaluation
- » Focuses on delivering innovative asset management solutions

Clough Capital Partners, LP

- » Founded in 2000 by Charles Clough, who previously served as Chief Global Strategist at Merrill Lynch & Co. for more than 13 years
- » On the ground presence, with office in Hong Kong complementing Boston headquarters
- » Continuity of management: The Fund's Hong Kong-based Co-Portfolio Manager was formerly with Clay Finlay, and has been managing the Fund since inception in 2005
- » Over \$3.6 billion in assets under management as of 12/31/2011
- » Fund managed by Eric Brock and Francoise Vappereau, who have 50 years combined experience

Investment OBJECTIVE The Fund seeks to achieve long-term capital appreciation.

Investment STRATEGY

To pursue its objective, the Fund normally invests in equity securities of companies that:

- » are organized under the laws of China, Hong Kong or Taiwan;
- » are primarily traded on the China, Hong Kong or Taiwan exchanges; or
- » derive at least 50% of their revenues from business activities in China, Hong Kong or Taiwan, but which are listed and traded elsewhere.



Overall Morningstar Rating™

4-Star Overall Morningstar Rating™ among 80 China Region Stock Funds for the period ending 12/31/11 (derived from a weighted average of the fund's three-, five- and ten-year risk adjusted return measure, if applicable). Past performance is no guarantee of future results.

PERFORMANCE as of 12/31/11

	Annualized					
	3 Month	YTD	1 Year	3 Year	5 Year	Since Fund Inception**
Class A (NAV)	3.83%	-18.36%	-18.36%	14.57%	3.53%	13.37%
Class A (MOP)	-1.90%	-22.85%	-22.85%	12.41%	2.36%	12.31%
Class C	3.60%	-18.96%	-18.96%	13.64%	2.77%	12.54%
Class C (CDSC)	2.60%	-19.77%	-19.77%	13.64%	2.77%	12.54%
Class I	3.84%	-18.19%	-18.19%	14.99%	4.02%	13.92%
MSCI China Index	8.11%	-18.41%	-18.41%	11.48%	2.52%	12.90%

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee, which if reflected would reduce the performance quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.

Maximum Offering Price (MOP) for Class A shares includes the Fund's maximum sales charge of 5.50%. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

Performance prior to January 15, 2010 reflects the historical performance of the Old Mutual China Fund (as a result of a prior reorganization of the Old Mutual Fund China Fund into the Fund).

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating™ metrics. The Clough China Fund was rated against the following numbers of U.S.-domiciled China Region Stock funds over the following time periods: 80 funds in the last three years and 61 funds over the past five-years. With respect to these China Region Stock funds, the Clough China Fund received a Morningstar Rating of four stars for the three-year period and four stars for the five-year period. The Clough China Fund received an overall Morningstar rating of four stars. Morningstar Rating is for the load waived A share class only; other classes may have different performance characteristics. Past performance is no guarantee of future results.

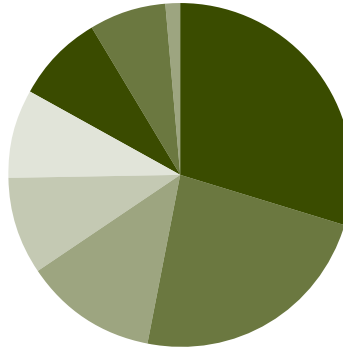
** Fund inception date of 12/30/2005.

Top 10 HOLDINGS as of 12/31/11[^]

Industrial & Commercial Bank of China, Class H	6.02%
China Construction Bank Corp., Class H	5.32%
Bank of China, Ltd., Class H	4.34%
Shenguan Holdings Group, Ltd.	4.28%
China Mobile, Ltd.	4.14%
Lenovo Group, Ltd.	3.95%
China Petroleum & Chemical Corp., Class H	3.50%
VTech Holdings, Ltd.	3.25%
Great Wall Motor Co. Ltd., Class H	3.22%
China Shenhua Energy Co., Ltd., Class H	3.18%
Top Ten Holdings	41.20%
Total Number of Holdings	47

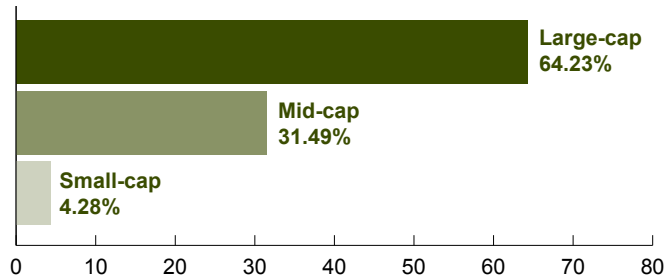
[^] Holdings are subject to change.

SECTOR ALLOCATION:



Financials	29.73%
Consumer Discretionary	23.50%
Information Technology	12.46%
Telecommunication Services	9.04%
Consumer Staples	8.56%
Industrials	8.33%
Energy	7.23%
Materials	1.15%

Market Cap ALLOCATION[†]



Investing in China, Hong Kong, and Taiwan involves risk and considerations not present when investing in more established securities markets. The Clough China Fund may be more susceptible to the economic, market, political, and local risks of these regions than a fund that is more geographically diversified.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

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MSCI China - The MSCI China Index is constructed according to the MSCI Global Investable Market Index (GIMI) family. The MSCI China Index is part of the MSCI Emerging Markets Index. An investor may not invest directly in an index.

Sector data based on MSCI's revised Global Industry Classification Standards. For more details, visit www.msci.com. Source: Factset Research Systems.

Not FDIC Insured • No Bank Guarantee • May Lose Value

The Clough China Fund is a series of Financial Investors Trust.

The Clough China Fund is distributed by ALPS Distributors, Inc.

ALPS Distributors, Inc. is not affiliated with Clough Capital Partners, LP.

[†] Breakdown, by market capitalization, of the equity portion of the Fund's portfolio. Available only for funds that have 70% or more holdings in Equity securities. Market Cap Allocation is calculated when the fund's holdings are listed in a public portfolio. This is a holdings assessment, not based on the prospectus. Large-cap is defined as greater than \$5 billion. Mid-cap is defined as between \$5 billion and \$1 billion. Small-cap is defined as less than \$1 billion. Source: Bloomberg.